



3014 (02-09-04)

ANNUAL REPORT

OF

Name: VILLAGE OF PALMYRA WATER UTILITY

Principal Office: 100 W. TAFT STREET
P.O. BOX 380
PALMYRA, WI 53156

For the Year Ended: DECEMBER 31, 2001

WATER, ELECTRIC, OR JOINT UTILITY
TO
PUBLIC SERVICE COMMISSION OF WISCONSIN

P.O. Box 7854
Madison, WI 53707-7854
(608) 266-3766

This form is required under Wis. Stat. § 196.07. Failure to file the form by the statutory filing date can result in the imposition of a penalty under Wis. Stat. § 196.66. The penalty which can be imposed by this section of the statutes is a forfeiture of not less than \$25 nor more than \$5,000 for each violation. Each day subsequent to the filing date constitutes a separate and distinct violation. The filed form is available to the public and personally identifiable information may be used for purposes other than those related to public utility regulation.

PSCW Annual Report: MCF

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IDENTIFICATION AND OWNERSHIP

Exact Utility Name: VILLAGE OF PALMYRA WATER UTILITY**Utility Address:** 100 W. TAFT STREET

P.O. BOX 380

PALMYRA, WI 53156

When was utility organized? 1/1/1914**Report any change in name:****Effective Date:****Utility Web Site:**

Utility employee in charge of correspondence concerning this report:

Name: MS LORRAINE REICH**Title:** CLERK-TREASURER**Office Address:**

100 W. TAFT STREET

P.O. BOX 380

PALMYRA, WI 53156

Telephone: (414) 495 - 8316**Fax Number:** (414) 495 - 8775**E-mail Address:**

Individual or firm, if other than utility employee, preparing this report:

Name: JAMES R. FRECHETTE**Title:** VILLAGE AUDITOR**Office Address:** JAMES R FRECHETTE, CPA

W339 S9511 HARVEST COURT

MUKWONAGO, WI 53149

Telephone: (262) 594 - 3995**Fax Number:** (262) 594 - 3996**E-mail Address:** JRFCPA@WI.RR.COM

President, chairman, or head of utility commission/board or committee:

Name: MR. JIM GARITY**Title:** VILLAGE PRESIDENT**Office Address:**

1066 VARRIAGE WAY

PALMYRA, WI 53156

Telephone: (262) 495 - 2257**Fax Number:** (262) 495 - 8775**E-mail Address:**

Are records of utility audited by individuals or firms, other than utility employee? YES

IDENTIFICATION AND OWNERSHIP

Individual or firm, if other than utility employee, auditing utility records:

Name: JAMES R FRECHETTE**Title:** VILLAGE AUDITOR**Office Address:** JAMES R FRECHETTE, CPA
W339 S9511 HARVEST COURT
MUKWONAGO, WI 53149**Telephone:** (262) 594 - 3995**Fax Number:** (262) 594 - 3996**E-mail Address:****Date of most recent audit report:** 3/15/2002**Period covered by most recent audit:** YEAR ENDED DECEMBER 31, 2001

Names and titles of utility management including manager or superintendent:

Name: MR DAVID BROWN**Title:** DEPARTMENT HEAD**Office Address:**
100 W. TAFT STREET
P.O. BOX 380
PALMYRA, WI 53156**Telephone:** (414) 495 - 8316**Fax Number:** (414) 495 - 8775**E-mail Address:**

Name of utility commission/committee: VILLAGE BOARD

Names of members of utility commission/committee:JIM DIXON, VILLAGE TRUSTEE
MICHAEL FISCHER, VILLAGE TRUSTEE
JIM GARITY, VILLAGE PRESIDENT
CAROLYNN LOVELESS, VILLAGE TRUSTEE
MARK MURN, VILLAGE TRUSTEE
EDWARD WALTERS, VILLAGE TRUSTEE
KATHLEEN WEISS, VILLAGE TRUSTEE

Is sewer service rendered by the utility? YES**If "yes," has the municipality, by ordinance, combined the water and sewer service into a single public utility, as provided by Wis. Stat. § 66.0819 of the Wisconsin Statutes?** NO**Date of Ordinance:**

Are any of the utility administrative or operational functions under contract or agreement with an outside provider for the year covered by this annual report and/or current year (i.e., operation of water or sewer treatment plant)? NO

Provide the following information regarding the provider(s) of contract services:

IDENTIFICATION AND OWNERSHIP

Firm Name:

Contact Person:

Title:

Telephone:

Fax Number:

E-mail Address:

Contract/Agreement beginning-ending dates:

Provide a brief description of the nature of Contract Operations being provided:

INCOME STATEMENT

Particulars (a)	This Year (b)	Last Year (c)	
UTILITY OPERATING INCOME			
Operating Revenues (400)	243,444	239,965	1
Operating Expenses:			
Operation and Maintenance Expense (401-402)	91,948	103,367	2
Depreciation Expense (403)	42,766	36,689	3
Amortization Expense (404-407)	0	0	4
Taxes (408)	45,527	33,671	5
Total Operating Expenses	180,241	173,727	
Net Operating Income	63,203	66,238	
Income from Utility Plant Leased to Others (412-413)	0	0	6
Utility Operating Income	63,203	66,238	
OTHER INCOME			
Income from Merchandising, Jobbing and Contract Work (415-416)	0	0	7
Income from Nonutility Operations (417)	0	0	8
Nonoperating Rental Income (418)	0	0	9
Interest and Dividend Income (419)	17,853	21,531	10
Miscellaneous Nonoperating Income (421)	0	0	11
Total Other Income	17,853	21,531	
Total Income	81,056	87,769	
MISCELLANEOUS INCOME DEDUCTIONS			
Miscellaneous Amortization (425)	0	0	12
Other Income Deductions (426)	0	0	13
Total Miscellaneous Income Deductions	0	0	
Income Before Interest Charges	81,056	87,769	
INTEREST CHARGES			
Interest on Long-Term Debt (427)	65,908	57,070	14
Amortization of Debt Discount and Expense (428)	3,012	2,412	15
Amortization of Premium on Debt--Cr. (429)	0		16
Interest on Debt to Municipality (430)	0	157	17
Other Interest Expense (431)	0	0	18
Interest Charged to Construction--Cr. (432)	16,477	49,614	19
Total Interest Charges	52,443	10,025	
Net Income	28,613	77,744	
EARNED SURPLUS			
Unappropriated Earned Surplus (Beginning of Year) (216)	742,265	664,521	20
Balance Transferred from Income (433)	28,613	77,744	21
Miscellaneous Credits to Surplus (434)	0	0	22
Miscellaneous Debits to Surplus--Debit (435)	0	0	23
Appropriations of Surplus--Debit (436)	0	0	24
Appropriations of Income to Municipal Funds--Debit (439)	0	0	25
Total Unappropriated Earned Surplus End of Year (216)	770,878	742,265	

INCOME STATEMENT ACCOUNT DETAILS

1. Report each item (when individually or when like items are combined) greater than \$10,000 (class AB), \$5,000 (class C) and \$2,000 (class D) and all other lesser amounts grouped as Miscellaneous. Describe fully using other than account titles.
2. Nonregulated sewer income should be reported as Income from Nonutility Operations, Account 417.

Description of Item (a)	Amount (b)	
Revenues from Utility Plant Leased to Others (412):		
NONE		1
Total (Acct. 412):	0	
Expenses of Utility Plant Leased to Others (413):		
NONE		2
Total (Acct. 413):	0	
Income from Nonutility Operations (417):		
NONE		3
Total (Acct. 417):	0	
Nonoperating Rental Income (418):		
NONE		4
Total (Acct. 418):	0	
Interest and Dividend Income (419):		
INTEREST ON INVESTMENTS	14,022	5
INTEREST ON ADVANCE TO TID FUND	3,389	6
INTEREST ON SPECIAL ASSESSMENTS	442	7
Total (Acct. 419):	17,853	
Miscellaneous Nonoperating Income (421):		
NONE		8
Total (Acct. 421):	0	
Miscellaneous Amortization (425):		
NONE		9
Total (Acct. 425):	0	
Other Income Deductions (426):		
NONE		10
Total (Acct. 426):	0	
Miscellaneous Credits to Surplus (434):		
NONE		11
Total (Acct. 434):	0	
Miscellaneous Debits to Surplus (435):		
NONE		12
Total (Acct. 435)--Debit:	0	
Appropriations of Surplus (436):		
Detail appropriations to (from) account 215		13
Total (Acct. 436)--Debit:	0	
Appropriations of Income to Municipal Funds (439):		
NONE		14
Total (Acct. 439)--Debit:	0	

INCOME FROM MERCHANDISING, JOBBING & CONTRACT WORK (ACCTS. 415-416)

Particulars (a)	Water (b)	Electric (c)	Sewer (d)	Gas (e)	Total (f)	
Revenues (account 415)					0	1
Costs & Expenses of Merchandising, Jobbing and Contract Work (416):						
Cost of merchandise sold					0	2
Payroll					0	3
Materials					0	4
Taxes					0	5
Other (list by major classes):					0	6
Total costs and expenses	0	0	0	0	0	
Net income (or loss)	0	0	0	0	0	

REVENUES SUBJECT TO WISCONSIN REMAINDER ASSESSMENT

1. Report data necessary to calculate revenue subject to Wisconsin remainder assessment pursuant to Wis. Stat. § 196.85(2) and Wis. Admin. Code Ch. PSC 5.
2. If the sewer department is not regulated by the PSC, do not report sewer department data in column (d).

Description (a)	Water Utility (b)	Electric Utility (c)	Sewer Utility (Regulated Only) (d)	Gas Utility (e)	Total (f)	
Total operating revenues	243,444	0	0	0	243,444	1
Less: interdepartmental sales	0		0	0	0	2
Less: interdepartmental rents	0	0		0	0	3
Less: return on net investment in meters charged to regulated sewer department. (Do not report if nonregulated sewer.)	0				0	4
Less: uncollectibles directly expensed as reported in water acct. 904 (690 class D), sewer acct. 843, and electric acct. 904 (590 class D) -or- Net write-offs when Accumulated Provision for Uncollectible Accounts (acct. 144) is maintained	488				488	5
Other Increases or (Decreases) to Operating Revenues - Specify:						
NONE					0	6
Revenues subject to Wisconsin Remainder Assessment	242,956	0	0	0	242,956	

DISTRIBUTION OF TOTAL PAYROLL

1. Amount originally charged to clearing accounts as shown in column (b) should be shown as finally distributed in column (c).
2. The amount for clearing accounts in column (c) is entered as a negative for account "Clearing Accounts" and the distributions to accounts on all other lines in column (c) will be positive with the total of column (c) being zero.
3. Provide additional information in the schedule footnotes when necessary.

Accounts Charged (a)	Direct Payroll Distribution (b)	Allocation of Amounts Charged Clearing Accts. (c)	Total (d)	
Water operating expenses	31,935		31,935	1
Electric operating expenses			0	2
Gas operating expenses			0	3
Heating operating expenses			0	4
Sewer operating expenses			0	5
Merchandising and jobbing			0	6
Other nonutility expenses			0	7
Water utility plant accounts	11,422		11,422	8
Electric utility plant accounts			0	9
Gas utility plant accounts			0	10
Heating utility plant accounts			0	11
Sewer utility plant accounts			0	12
Accum. prov. for depreciation of water plant			0	13
Accum. prov. for depreciation of electric plant			0	14
Accum. prov. for depreciation of gas plant			0	15
Accum. prov. for depreciation of heating plant			0	16
Accum. prov. for depreciation of sewer plant			0	17
Clearing accounts			0	18
All other accounts			0	19
Total Payroll	43,357	0	43,357	

BALANCE SHEET

Assets and Other Debits (a)	Balance End of Year (b)	Balance First of Year (c)	
UTILITY PLANT			
Utility Plant (100)	2,690,002	2,436,926	1
Less: Accumulated Provision for Depreciation and Amortization of Utility Plant (110)	367,191	479,153	2
Net Utility Plant	2,322,811	1,957,773	
OTHER PROPERTY AND INVESTMENTS			
Nonutility Property (121)	0	0	3
Less: Accumulated Provision for Depreciation and Amortization of Nonutility Property (122)	0	0	4
Net Nonutility Property	0	0	
Investment in Municipality (123)	0	0	5
Other Investments (124)	77,565	97,043	6
Special Funds (125)	128,748	147,146	7
Total Other Property and Investments	206,313	244,189	
CURRENT AND ACCRUED ASSETS			
Cash and Working Funds (131)	3,302	2,334	8
Temporary Cash Investments (132)	27,444	159,514	9
Notes Receivable (141)	0	0	10
Customer Accounts Receivable (142)	34,033	36,314	11
Other Accounts Receivable (143)	0	0	12
Accumulated Provision for Uncollectible Accounts- -Cr. (144)	0	0	13
Receivables from Municipality (145)	29,377	178,906	14
Materials and Supplies (150)	8,315	6,387	15
Prepayments (165)	0	0	16
Other Current and Accrued Assets (170)			17
Total Current and Accrued Assets	102,471	383,455	
DEFERRED DEBITS			
Unamortized Debt Discount and Expense (181)	28,521	31,533	18
Extraordinary Property Losses (182)	0	0	19
Other Deferred Debits (183)	0	0	20
Total Deferred Debits	28,521	31,533	
Total Assets and Other Debits	2,660,116	2,616,950	

BALANCE SHEET

Liabilities and Other Credits (a)	Balance End of Year (b)	Balance First of Year (c)	
PROPRIETARY CAPITAL			
Capital Paid in by Municipality (200)	255,155	255,155	21
Appropriated Earned Surplus (215)			22
Unappropriated Earned Surplus (216)	770,878	742,265	23
Total Proprietary Capital	1,026,033	997,420	
LONG-TERM DEBT			
Bonds (221)	1,175,000	1,175,000	24
Advances from Municipality (223)	0	0	25
Other Long-Term Debt (224)	0	0	26
Total Long-Term Debt	1,175,000	1,175,000	
CURRENT AND ACCRUED LIABILITIES			
Notes Payable (231)	0	0	27
Accounts Payable (232)	5,237	4,014	28
Payables to Municipality (233)	583	0	29
Customer Deposits (235)			30
Taxes Accrued (236)	43,590	30,843	31
Interest Accrued (237)	10,985	10,985	32
Other Current and Accrued Liabilities (238)			33
Total Current and Accrued Liabilities	60,395	45,842	
DEFERRED CREDITS			
Unamortized Premium on Debt (251)	0	0	34
Customer Advances for Construction (252)			35
Other Deferred Credits (253)	0	0	36
Total Deferred Credits	0	0	
OPERATING RESERVES			
Property Insurance Reserve (261)			37
Injuries and Damages Reserve (262)			38
Pensions and Benefits Reserve (263)			39
Miscellaneous Operating Reserves (265)			40
Total Operating Reserves	0	0	
CONTRIBUTIONS IN AID OF CONSTRUCTION			
Contributions in Aid of Construction (271)	398,688	398,688	41
Total Liabilities and Other Credits	2,660,116	2,616,950	

NET UTILITY PLANT

Report utility plant accounts and related accumulated provisions for depreciation and amortization after allocation of common plant accounts and related provisions for depreciation and amortization to utility departments as of December 31.

Particulars (a)	Water (b)	Sewer (c)	Gas (d)	Electric (e)	
Plant Accounts:					
Utility Plant in Service (101)	2,690,002	0	0	0	1
Utility Plant Purchased or Sold (102)					2
Utility Plant in Process of Reclassification (103)					3
Utility Plant Leased to Others (104)					4
Property Held for Future Use (105)					5
Completed Construction not Classified (106)					6
Construction Work in Progress (107)					7
Utility Plant Acquisition Adjustments (108)					8
Other Utility Plant Adjustments (109)					9
Total Utility Plant	2,690,002	0	0	0	
Accumulated Provision for Depreciation and Amortization:					
Accumulated Provision for Depreciation of Utility Plant in Service (110)	367,191	0	0	0	10
Total Accumulated Provision	367,191	0	0	0	
Net Utility Plant	2,322,811	0	0	0	

ACCUMULATED PROVISION FOR DEPRECIATION AND AMORTIZATION OF UTILITY PLANT (ACCT. 110)

Depreciation Accruals (Credits) during the year:

1. Report the amounts charged in the operating sections to Depreciation Expense (403).
2. If sewer operations are nonregulated, do not report sewer depreciation on this schedule.
3. Report the Depreciation Expense on Meters charged to sewer operations as an addition in the Water column.
If the sewer is also a regulated utility by the PSC, report an equal amount as a reduction in the Sewer column.
4. Report all other accruals charged to other accounts, such as to clearing accounts.

Particulars (a)	Water (b)	(c)	(d)	(e)	Total (f)	
Balance first of year	479,153				479,153	1
Credits During Year						2
Accruals:						3
Charged depreciation expense (403)	42,766				42,766	4
Depreciation expense on meters						5
charged to sewer (see Note 3)	1,996				1,996	6
Accruals charged other						7
accounts (specify):						8
					0	9
Salvage					0	10
Other credits (specify):						11
					0	12
Total credits	44,762	0	0	0	44,762	13
Debits during year						14
Book cost of plant retired	156,724				156,724	15
Cost of removal					0	16
Other debits (specify):						17
					0	18
Total debits	156,724	0	0	0	156,724	19
Balance End of Year	367,191	0	0	0	367,191	20
Composite Depreciation Rate?	No					21
If yes, what is the rate?						22

NET NONUTILITY PROPERTY (ACCTS. 121 & 122)

1. Report separately each item of property with a book cost of \$5,000 or more included in account 121.
2. Other items may be grouped by classes of property.
3. Describe in detail any investment in sewer department carried in this account.

Description (a)	Balance First of Year (b)	Additions During Year (c)	Deductions During Year (d)	Balance End of Year (e)	
Nonregulated sewer plant	0			0	1
Other (specify):	0			0	2
Total Nonutility Property (121)	0	0	0	0	
Less accum. prov. depr. & amort. (122)	0			0	3
Net Nonutility Property	0	0	0	0	

ACCUMULATED PROVISION FOR UNCOLLECTIBLE ACCOUNTS-CR. (ACCT. 144)

Particulars (a)	Amount (b)	
Balance first of year	0	1
Additions:		
Provision for uncollectibles during year		2
Collection of accounts previously written off: Utility Customers		3
Collection of accounts previously written off: Others		4
Total Additions	<u>0</u>	
Deductions:		
Accounts written off during the year: Utility Customers		5
Accounts written off during the year: Others		6
Total accounts written off	<u>0</u>	
Balance end of year	<u><u>0</u></u>	

MATERIALS AND SUPPLIES

Account (a)	Generation (b)	Transmission (c)	Distribution (d)	Other (e)	Total End of Year (f)	Amount Prior Year (g)	
Electric Utility							
Fuel for generation					0	0	1
Other					0	0	2
Total Electric Utility					0	0	

Account	Total End of Year	Amount Prior Year	
Electric utility total	0	0	1
Water utility	8,315	6,387	2
Sewer utility		0	3
Gas utility		0	4
Merchandise		0	5
Other materials & supplies		0	6
Total Materials and Supplies	8,315	6,387	

UNAMORTIZED DEBT DISCOUNT & EXPENSE & PREMIUM ON DEBT (ACCTS. 181 AND 251)

Report net discount and expense or premium separately for each security issue.

Debt Issue to Which Related (a)	Written Off During Year		Balance End of Year (d)	
	Amount (b)	Account Charged or Credited (c)		
Unamortized debt discount & expense (181)				
2000 MORTGAGE REVENUE BONDS	3,012	428	28,521	1
Total			28,521	
Unamortized premium on debt (251)				
NONE				2
Total			0	

CAPITAL PAID IN BY MUNICIPALITY (ACCT. 200)

Report each item (when individually or when like items are combined) greater than \$10,000 (class AB), \$5,000 (class C) and \$2,000 (class D, sewer and privates) and all other lesser amounts grouped as Miscellaneous. Describe fully using other than account titles.

Particulars (a)	Amount (b)	
Balance first of year	255,155	1
Changes during year (explain):		2
Balance end of year	255,155	

BONDS (ACCT. 221)

1. Report hereunder information required for each separate issue of bonds.
2. If there is more than one interest rate for an aggregate obligation issue, average the interest rates and report one rate.
3. Proceeds advanced by the municipality from sale of general obligation bonds, if repayable by utility, should be included in account 223.

Description of Issue (a)	Date of Issue (b)	Final Maturity Date (c)	Interest Rate (d)	Principal Amount End of Year (e)	
2000 MORTGAGE REVENUE BONDS	03/01/2000	05/01/2017	5.25%	1,175,000	1
Total Bonds (Account 221):				1,175,000	

NOTES PAYABLE & MISCELLANEOUS LONG-TERM DEBT

1. Report each class of debt included in Accounts 223, 224 and 231.
2. Proceeds of general obligation issues, if subject to repayment by the utility, should be included in Account 223.
3. If there is more than one interest rate for an aggregate obligation issue, average the interest rates and report one rate.

Account and Description of Obligation (a and b)	Date of Issue (c)	Final Maturity Date (d)	Interest Rate (e)	Principal Amount End of Year (f)
--	----------------------------------	--	----------------------------------	---

NONE

TAXES ACCRUED (ACCT. 236)

Particulars (a)	Amount (b)	
Balance first of year	30,843	1
Accruals:		
Charged water department expense	45,527	2
Charged electric department expense		3
Charged sewer department expense	655	4
Other (explain):		
NONE		5
Total Accruals and other credits	46,182	
Taxes paid during year:		
County, state and local taxes	30,843	6
Social Security taxes	2,310	7
PSC Remainder Assessment	282	8
Other (explain):		
NONE		9
Total payments and other debits	33,435	
Balance end of year	43,590	

INTEREST ACCRUED (ACCT. 237)

1. Report below interest accrued on each utility obligation.
2. Report Customer Deposits under Account 231.

Description of Issue (a)	Interest Accrued Balance First of Year (b)	Interest Accrued During Year (c)	Interest Paid During Year (d)	Interest Accrued Balance End of Year (e)	
Bonds (221)					
	0			0	1
2000 MORTGAGE REVENUE BONDS	10,985	65,908	65,908	10,985	2
Subtotal	10,985	65,908	65,908	10,985	
Advances from Municipality (223)					
NONE	0			0	3
Subtotal	0	0	0	0	
Other Long-Term Debt (224)					
NONE	0			0	4
Subtotal	0	0	0	0	
Notes Payable (231)					
NONE	0			0	5
Subtotal	0	0	0	0	
Total	10,985	65,908	65,908	10,985	

CONTRIBUTIONS IN AID OF CONSTRUCTION (ACCOUNT 271)

Particulars (a)	Water (b)	Electric		Sewer (e)	Gas (f)	Total (g)	
		Distribution (c)	Other (d)				
Balance First of Year	398,688	0	0	0	0	398,688	1
Add credits during year:							
For Services						0	2
For Mains						0	3
Other (specify):						0	4
Deduct charges (specify):						0	5
Balance End of Year	398,688	0	0	0	0	398,688	
Amount of federal and state grants in aid received for utility construction included in End of Year totals						0	6

BALANCE SHEET END-OF-YEAR ACCOUNT BALANCES

Report each item (when individually or when like items are combined) greater than \$10,000 (class AB), \$5,000 (class C) and \$2,000 (class D) and all other lesser amounts grouped as Miscellaneous. Describe fully using other than account titles.

Particulars (a)	Balance End of Year (b)	
Investment in Municipality (123):		
NONE		1
Total (Acct. 123):	0	
Other Investments (124):		
SPECIAL ASSESSMENTS RECEIVABLE	27,955	2
ADVANCE TO TID FUND	49,610	3
Total (Acct. 124):	77,565	
Special Funds (125):		
BOND RESERVE FUND	125,846	4
DEPRECIATION FUND	757	5
SPECIAL REDEMPTION FUND	2,145	6
Total (Acct. 125):	128,748	
Notes Receivable (141):		
NONE		7
Total (Acct. 141):	0	
Customer Accounts Receivable (142):		
Water	34,033	8
Electric		9
Sewer (Regulated)		10
Other (specify):		
NONE		11
Total (Acct. 142):	34,033	
Other Accounts Receivable (143):		
Sewer (Non-regulated)		12
Merchandising, jobbing and contract work		13
Other (specify):		
NONE		14
Total (Acct. 143):	0	
Receivables from Municipality (145):		
2001 TAX ROLL	2,001	15
2001 EXPENSES PAID BY WATER	27,376	16
Total (Acct. 145):	29,377	
Prepayments (165):		
NONE		17
Total (Acct. 165):	0	

BALANCE SHEET END-OF-YEAR ACCOUNT BALANCES

Report each item (when individually or when like items are combined) greater than \$10,000 (class AB), \$5,000 (class C) and \$2,000 (class D) and all other lesser amounts grouped as Miscellaneous. Describe fully using other than account titles.

Particulars (a)	Balance End of Year (b)	
Extraordinary Property Losses (182):		
NONE		18
Total (Acct. 182):	0	
Other Deferred Debits (183):		
NONE		19
Total (Acct. 183):	0	
Payables to Municipality (233):		
2001 EXPENSES DUE TO STORM WATER FUND	251	20
2001 EXPENSES DUE TO GENERAL FUND	332	21
Total (Acct. 233):	583	
Other Deferred Credits (253):		
NONE		22
Total (Acct. 253):	0	

RETURN ON RATE BASE COMPUTATION

1. The data used in calculating rate base are averages.
2. Calculate those averages by summing the first-of-year and the end-of-year figures for each account and then dividing the sum by two.
3. Note: Do not include property held for future use or construction work in progress with utility plant in service. These are not rate base components.

Average Rate Base (a)	Water (b)	Electric (c)	Sewer (d)	Gas (e)	Total (f)	
Add Average:						
Utility Plant in Service	2,255,487	0	0	0	2,255,487	1
Materials and Supplies	7,351	0	0	0	7,351	2
Other (specify):					0	3
Less Average:						
Reserve for Depreciation	423,172	0	0	0	423,172	4
Customer Advances for Construction					0	5
Contributions in Aid of Construction	398,688	0	0	0	398,688	6
Other (specify):					0	7
Average Net Rate Base	1,440,978	0	0	0	1,440,978	
Net Operating Income	63,203	0	0	0	63,203	8
Net Operating Income as a percent of						
Average Net Rate Base	4.39%	N/A	N/A	N/A	4.39%	

RETURN ON PROPRIETARY CAPITAL COMPUTATION

1. The data used in calculating proprietary capital are averages.
2. Calculate those averages by summing the first-of-year and end-of-year figures for each account and then dividing by two.

Description (a)	Amount (b)	
Average Proprietary Capital		
Capital Paid in by Municipality	255,155	1
Appropriated Earned Surplus	0	2
Unappropriated Earned Surplus	756,571	3
Other (Specify):		4
Total Average Proprietary Capital	1,011,726	
Net Income		
Net Income	28,613	5
Percent Return on Proprietary Capital	2.83%	

IMPORTANT CHANGES DURING THE YEAR

Report changes of any of the following types:

1. Acquisitions.

2. Leaseholder changes.

3. Extensions of service.

THE UTILITY COMPLETED A MAJOR PROJECT IN THE VILLAGE DOWNTOWN AREA. A LARGE AMOUNT OF MAINS WERE REPLACED AS THE STREETS WERE REPAVED. THE PROJECT ALSO INVOLVED SEWER REPLACEMENTS AND STORM WATER UTILITY ADDITIONS.

4. Estimated changes in revenues due to rate changes.

5. Obligations incurred or assumed, excluding commercial paper.

6. Formal proceedings with the Public Service Commission.

7. Any additional matters.

ACCOUNTANTS COMPILATION REPORT

I HAVE COMPILED THE VARIOUS SCHEDULES INCLUDED IN THE 2001 MUNICIPAL UTILITY ANNUAL REPORT OF THE PALMYRA WATER UTILITY AS OF DECEMBER 31, 2001 AND FOR THE YEAR THEN ENDED, IN ACCORDANCE WITH STANDARDS ESTABLISHED BY THE AMERICAN INSTITUTE OF CERTIFIED PUBLIC ACCOUNTANTS.

A COMPILATION IS LIMITED TO PRESENTING IN THE FORM PRESCRIBED BY THE PUBLIC SERVICE COMMISSION OF WISCONSIN INFORMATION THAT IS THE REPRESENTATION OF MANAGEMENT. I HAVE NOT AUDITED OR REVIEWED THE VARIOUS SCHEDULES INCLUDED IN THE 2001 MUNICIPAL UTILITY ANNUAL REPORT AND, ACCORDINGLY, DO NOT EXPRESS AN OPINION OR ANY OTHER FORM OF ASSURANCE ON THEM.

THE SCHEDULES INCLUDED IN THE 2001 MUNICIPAL UTILITY ANNUAL REPORT ARE PRESENTED IN ACCORDANCE WITH THE REQUIREMENTS OF THE PUBLIC SERVICE COMMISSION OF WISCONSIN, WHICH DIFFER FROM GENERALLY ACCEPTED ACCOUNTING PRINCIPLES. ACCORDINGLY, THE SCHEDULES INCLUDED IN THE 2001 MUNICIPAL UTILITY ANNUAL REPORT ARE NOT DESIGNED FOR THOSE WHO ARE NOT INFORMED ABOUT SUCH DIFFERENCES.

MARCH 18, 2002

JAMES R FRECHETTE, CPA

FINANCIAL SECTION FOOTNOTES

Distribution of Total Payroll (Page F-05)

A PROTION OF WATER WAGES NORMALLY CHARGED WERE ALLOCATED AND CHARGED TO THE CAPITAL PROJECTS FUND IN 2001 DUE TO THE MAJOR DOWNTOWN PROJECT.

FINANCIAL SECTION FOOTNOTES

Identification and Ownership - Contacts (Page iv)

email response received 10/2/02, ok per Jim Luckow:

I am responding to your letter dated 9-26-2002 regarding the PSC report. The retirement of the mains at an average cost of \$12 was calculated by taking the dollar amount in the main a/c 343 at 1-1-01 and dividing by the number of feet of main at 1-1-01. The result was \$12.66 per foot and this was reduced down to \$12.00 per foot. The mains were not the oldest in the village so the amount was considered reasonable. The village engineers did the calculation on the number of feet retired so that is also considered to be accurate. If any questions please e-mail me back.

Sincerely,

James R Frechette, CPA

September 26, 2002

Ms. Lorraine Reich, Clerk-Treasurer
Village of Palmyra Water & Sewer Utility
P.O. Box 380
100 West Taft Street
Palmyra, WI 53156-0380

2001 Analytical Review DWCCA-4520-ELE

Dear Ms. Reich:

The Public Service Commission (Commission) staff has completed its analytical review of your utility's 2001 annual report. The primary purpose of the analytical review is to detect possible reporting or accounting related errors and also to identify significant fluctuations from prior years' data that are not sufficiently explained in the annual report. The analytical review did identify the following issue:

With reference to pages W-8 and W-15, the 5,260 feet of 4" mains and 4,601 feet of 6" mains removed from service during the year were retired at an average cost of \$12 per foot. Please state the source of this cost, because if these mains were at least 50 years old the original installed cost was probably significantly less than \$12 per foot.

Responding to the questions posed from the analytical review does not preclude you from possibly receiving other inquiries from our office regarding your annual report in the future: for instance, during a rate case, construction authorization, or other Commission reviews.

We appreciate your cooperation in providing the above information. If you have any questions, please feel free to contact me at (608) 266-3768. Please respond within 30 days of this letter. We prefer that you respond by e-mail if it is convenient for you to do so. My e-mail address is elaine.engelke@psc.state.wi.us. If we have no questions regarding your response, you can consider the review closed.

Sincerely,

FINANCIAL SECTION FOOTNOTES

Elaine Engelke
Financial Specialist
Division of Water, Compliance, and Consumer Affairs

ELE:dwh:w:\compl\Analytical Reviews\2001 analytical review letters\4520
Palmyra.doc

WATER OPERATING REVENUES & EXPENSES

Particulars (a)	Amounts (b)	
Operating Revenues		
Sales of Water		
Sales of Water (460-467)	228,848	1
Total Sales of Water	228,848	
Other Operating Revenues		
Forfeited Discounts (470)	750	2
Miscellaneous Service Revenues (471)	105	3
Rents from Water Property (472)	11,000	4
Interdepartmental Rents (473)	0	5
Other Water Revenues (474)	2,741	6
Amortization of Construction Grants (475)	0	7
Total Other Operating Revenues	14,596	
Total Operating Revenues	243,444	
Operation and Maintenance Expenses		
Source of Supply Expenses (600-605)	8,905	8
Pumping Expenses (620-625)	9,509	9
Water Treatment Expenses (630-635)	1,023	10
Transmission and Distribution Expenses (640-655)	30,472	11
Customer Accounts Expenses (901-904)	10,308	12
Sales Expenses (910)	0	13
Administrative and General Expenses (920-935)	31,731	14
Total Operation and Maintenance Expenses	91,948	
Other Operating Expenses		
Depreciation Expense (403)	42,766	15
Amortization Expense (404-407)		16
Taxes (408)	45,527	17
Total Other Operating Expenses	88,293	
Total Operating Expenses	180,241	
NET OPERATING INCOME	63,203	

WATER OPERATING REVENUES - SALES OF WATER

1. Where customer meters record cubic feet, multiply by 7.48 to obtain number of gallons.
2. Report estimated gallons for unmetered sales.
3. Sales to multiple dwelling buildings through a single meter serving 3 or more family units should be classified commercial.
4. Account 460, Unmetered Sales to General Customers - Gallons of Water Sold should not include in any way quantity of water, i.e. metered, or measured by tank or pool volume. The quantity should be estimated based on size of pipe, flow, foot of frontage, etc. Bulk water sales should be Account 460 if the quantity is estimated and should be Account 461 if metered or measured by volume. Water related to construction should be a measured sale of water (either Account 461 or Account 464).
5. Other accounts: see application Help files for details.

Particulars (a)	Average No. Customers (b)	Thousands of Gallons of Water Sold (c)	Amounts (d)	
Operating Revenues				
Sales of Water				
Unmetered Sales to General Customers (460)				
Residential				1
Commercial				2
Industrial				3
Total Unmetered Sales to General Customers (460)	0	0	0	
Metered Sales to General Customers (461)				
Residential	548	28,744	89,536	4
Commercial	70	11,266	26,420	5
Industrial	3	13,003	20,612	6
Total Metered Sales to General Customers (461)	621	53,013	136,568	
Private Fire Protection Service (462)	2		2,748	7
Public Fire Protection Service (463)	1		81,959	8
Other Sales to Public Authorities (464)	15	3,782	7,573	9
Sales to Irrigation Customers (465)				10
Sales for Resale (466)		0	0	11
Interdepartmental Sales (467)				12
Total Sales of Water	639	56,795	228,848	

SALES FOR RESALE (ACCT. 466)

Use a separate line for each delivery point.

Customer Name (a)	Point of Delivery (b)	Thousands of Gallons Sold (c)	Revenues (d)
------------------------------------	--	--	-------------------------------

NONE

OTHER OPERATING REVENUES (WATER)

1. Report revenues relating to each account and fully describe each item using other than the account title.
2. Report each item (when individually or when like items are combined) greater than \$10,000 (class AB), \$5,000 (class C) and \$2,000 (class D and privates) and all other lesser amounts grouped as Miscellaneous.
3. For a combined utility which also provides sewer service that is based upon water readings, report the return on net investment in meters charged to sewer department in Other Water Revenues (474).

Particulars (a)	Amount (b)	
Public Fire Protection Service (463):		
Amount billed (usually per rate schedule F-1 or Fd-1)	83,279	1
Wholesale fire protection billed		2
Amount billed for fighting fires outside utility's service areas (usually per rate schedule F-2 or BW-1)		3
Other (specify):		
ADJUSTMENT FOR 2000 OVERCHARGE	(1,320)	4
Total Public Fire Protection Service (463)	81,959	
Forfeited Discounts (470):		
Customer late payment charges	750	5
Other (specify):		
NONE		6
Total Forfeited Discounts (470)	750	
Miscellaneous Service Revenues (471):		
RECONNECTION CHARGES	105	7
Total Miscellaneous Service Revenues (471)	105	
Rents from Water Property (472):		
WATER TOWER RENT	11,000	8
Total Rents from Water Property (472)	11,000	
Interdepartmental Rents (473):		
NONE		9
Total Interdepartmental Rents (473)	0	
Other Water Revenues (474):		
Return on net investment in meters charged to sewer department	2,741	10
Other (specify):		
NONE		11
Total Other Water Revenues (474)	2,741	
Amortization of Construction Grants (475):		
NONE		12
Total Amortization of Construction Grants (475)	0	

WATER OPERATION & MAINTENANCE EXPENSES

Each expense account that has an increase or a decrease when compared to the previous year of greater than 25 percent, but not less than \$5,000, shall be fully explained in the schedule footnotes.

Particulars (a)	Amount (b)	
SOURCE OF SUPPLY EXPENSES		
Operation Labor (600)	7,449	1
Purchased Water (601)		2
Operation Supplies and Expenses (602)	136	3
Maintenance of Water Source Plant (605)	1,320	4
Total Source of Supply Expenses	8,905	
PUMPING EXPENSES		
Operation Labor (620)		5
Fuel for Power Production (621)		6
Fuel or Power Purchased for Pumping (622)	9,509	7
Operation Supplies and Expenses (623)		8
Maintenance of Pumping Plant (625)		9
Total Pumping Expenses	9,509	
WATER TREATMENT EXPENSES		
Operation Labor (630)		10
Chemicals (631)	1,023	11
Operation Supplies and Expenses (632)		12
Maintenance of Water Treatment Plant (635)		13
Total Water Treatment Expenses	1,023	
TRANSMISSION AND DISTRIBUTION EXPENSES		
Operation Labor (640)	7,461	14
Operation Supplies and Expenses (641)	7,339	15
Maintenance of Distribution Reservoirs and Standpipes (650)	906	16
Maintenance of Mains (651)	1,096	17
Maintenance of Services (652)	10,879	18
Maintenance of Meters (653)	1,363	19
Maintenance of Hydrants (654)	1,428	20
Maintenance of Other Plant (655)		21
Total Transmission and Distribution Expenses	30,472	

WATER OPERATION & MAINTENANCE EXPENSES

Each expense account that has an increase or a decrease when compared to the previous year of greater than 25 percent, but not less than \$5,000, shall be fully explained in the schedule footnotes.

Particulars (a)	Amount (b)	
CUSTOMER ACCOUNTS EXPENSES		
Meter Reading Labor (901)	3,363	22
Accounting and Collecting Labor (902)	6,272	23
Supplies and Expenses (903)	185	24
Uncollectible Accounts (904)	488	25
Total Customer Accounts Expenses	10,308	
SALES EXPENSES		
Sales Expenses (910)		26
Total Sales Expenses	0	
ADMINISTRATIVE AND GENERAL EXPENSES		
Administrative and General Salaries (920)	7,391	27
Office Supplies and Expenses (921)	3,796	28
Administrative Expenses Transferred--Credit (922)		29
Outside Services Employed (923)	4,520	30
Property Insurance (924)	1,450	31
Injuries and Damages (925)	1,450	32
Employee Pensions and Benefits (926)	8,362	33
Regulatory Commission Expenses (928)		34
Miscellaneous General Expenses (930)	766	35
Transportation Expenses (933)	1,259	36
Maintenance of General Plant (935)	2,737	37
Total Administrative and General Expenses	31,731	
Total Operation and Maintenance Expenses	91,948	

TAXES (ACCT. 408 - WATER)

When allocation of taxes is made between departments, explain method used.
--

Description of Tax (a)	Method Used to Allocate Between Departments (b)	Amount (c)	
Property Tax Equivalent		43,590	1
Less: Local and School Tax Equivalent on Meters Charged to Sewer Department		655	2
Net property tax equivalent		42,935	
Social Security		2,310	3
PSC Remainder Assessment		282	4
Other (specify): NONE			5
Total tax expense		45,527	

PROPERTY TAX EQUIVALENT (WATER)

1. No property tax equivalent shall be determined for sewer utilities or town sanitary district water utilities.
2. Tax rates are those issued in November (usually) of the year being reported and are available from the municipal treasurer. Report the tax rates in mills to six (6) decimal places.
3. The assessment ratio is available from the municipal treasurer. Report the ratio as a decimal to six (6) places.
4. The utility plant balance first of year should include the gross book values of plant in service, property held for future use and construction work in progress.
5. An "other tax rate" is included in the "Net Local and School Tax Rate Calculation" to the extent that it is local. An example is a local library tax. Fully explain the rate in the Property Tax Equivalent schedule footnotes.
6. The Property Tax Equivalent to be reported for the year is determined pursuant to Wis. Stat § 66.0811(2). Report the higher of the current year calculation or the tax equivalent reported in the 1994 PSC annual report, unless, the municipality has authorized a lower amount, then that amount is reported as the property tax equivalent.
7. If the municipality has authorized a lower amount, the authorization description and date of the authorization must be reported in the Property Tax Equivalent schedule footnotes.

Particulars (a)	Units (b)	Total (c)	County A (d)	County B (e)	County C (f)	County D (g)	
County name			Jefferson				1
SUMMARY OF TAX RATES							2
State tax rate	mills		0.253725				3
County tax rate	mills		6.100883				4
Local tax rate	mills		9.698277				5
School tax rate	mills		12.553229				6
Voc. school tax rate	mills		1.847606				7
Other tax rate - Local	mills		0.000000				8
Other tax rate - Non-Local	mills		0.000000				9
Total tax rate	mills		30.453720				10
Less: state credit	mills		1.852828				11
Net tax rate	mills		28.600892				12
PROPERTY TAX EQUIVALENT CALCULATION							13
Local Tax Rate	mills		9.698277				14
Combined School Tax Rate	mills		14.400835				15
Other Tax Rate - Local	mills		0.000000				16
Total Local & School Tax	mills		24.099112				17
Total Tax Rate	mills		30.453720				18
Ratio of Local and School Tax to Total	dec.		0.791336				19
Total tax net of state credit	mills		28.600892				20
Net Local and School Tax Rate	mills		22.632903				21
Utility Plant, Jan. 1	\$	2,436,926	2,436,926				22
Materials & Supplies	\$	6,387	6,387				23
Subtotal	\$	2,443,313	2,443,313				24
Less: Plant Outside Limits	\$	0	0				25
Taxable Assets	\$	2,443,313	2,443,313				26
Assessment Ratio	dec.		0.788254				27
Assessed Value	\$	1,925,951	1,925,951				28
Net Local & School Rate	mills		22.632903				29
Tax Equiv. Computed for Current Year	\$	43,590	43,590				30
Tax Equivalent per 1994 PSC Report	\$	30,843					31
Any lower tax equivalent as authorized by municipality (see note 6)	\$						32
Tax equiv. for current year (see note 6)	\$	43,590					34

WATER UTILITY PLANT IN SERVICE

1. All adjustments, corrections and reclassifications should be reported in Column (f), Adjustments.
2. Explain fully as a schedule footnote the nature of all entries reported in Column (f), Adjustments.
3. Explain as a schedule footnote the dollar additions and retirements reported in Columns (c) and (e) for each account over \$50,000 not supported by statistical schedules.
4. Use only the account titles listed. If the utility has subaccounts other than accounts 372.1 and 397.1, combine them into one total and detail by subaccount as a schedule footnote.

Accounts (a)	Balance First of Year (b)	Additions During Year (c)	
INTANGIBLE PLANT			
Organization (301)	0		1
Franchises and Consents (302)	0		2
Miscellaneous Intangible Plant (303)	0		3
Total Intangible Plant	0	0	
SOURCE OF SUPPLY PLANT			
Land and Land Rights (310)	0		4
Structures and Improvements (311)	0		5
Collecting and Impounding Reservoirs (312)	0		6
Lake, River and Other Intakes (313)	0		7
Wells and Springs (314)	51,069		8
Infiltration Galleries and Tunnels (315)	0		9
Supply Mains (316)	0		10
Other Water Source Plant (317)	0		11
Total Source of Supply Plant	51,069	0	
PUMPING PLANT			
Land and Land Rights (320)	900		12
Structures and Improvements (321)	84,979		13
Boiler Plant Equipment (322)	0		14
Other Power Production Equipment (323)	5,663		15
Steam Pumping Equipment (324)	0		16
Electric Pumping Equipment (325)	68,836		17
Diesel Pumping Equipment (326)	0		18
Hydraulic Pumping Equipment (327)	0		19
Other Pumping Equipment (328)	8,979		20
Total Pumping Plant	169,357	0	
WATER TREATMENT PLANT			
Land and Land Rights (330)	0		21
Structures and Improvements (331)	0		22
Water Treatment Equipment (332)	7,006		23
Total Water Treatment Plant	7,006	0	
TRANSMISSION AND DISTRIBUTION PLANT			
Land and Land Rights (340)	0		24
Structures and Improvements (341)	0		25

WATER UTILITY PLANT IN SERVICE (cont.)

Accounts (d)	Retirements During Year (e)	Adjustments Increase or (Decrease) (f)	Balance End of Year (g)	
INTANGIBLE PLANT				
Organization (301)			0	1
Franchises and Consents (302)			0	2
Miscellaneous Intangible Plant (303)			0	3
Total Intangible Plant	0	0	0	
SOURCE OF SUPPLY PLANT				
Land and Land Rights (310)			0	4
Structures and Improvements (311)			0	5
Collecting and Impounding Reservoirs (312)			0	6
Lake, River and Other Intakes (313)			0	7
Wells and Springs (314)			51,069	8
Infiltration Galleries and Tunnels (315)			0	9
Supply Mains (316)			0	10
Other Water Source Plant (317)			0	11
Total Source of Supply Plant	0	0	51,069	
PUMPING PLANT				
Land and Land Rights (320)			900	12
Structures and Improvements (321)			84,979	13
Boiler Plant Equipment (322)			0	14
Other Power Production Equipment (323)			5,663	15
Steam Pumping Equipment (324)			0	16
Electric Pumping Equipment (325)			68,836	17
Diesel Pumping Equipment (326)			0	18
Hydraulic Pumping Equipment (327)			0	19
Other Pumping Equipment (328)			8,979	20
Total Pumping Plant	0	0	169,357	
WATER TREATMENT PLANT				
Land and Land Rights (330)			0	21
Structures and Improvements (331)			0	22
Water Treatment Equipment (332)			7,006	23
Total Water Treatment Plant	0	0	7,006	
TRANSMISSION AND DISTRIBUTION PLANT				
Land and Land Rights (340)			0	24
Structures and Improvements (341)			0	25

WATER UTILITY PLANT IN SERVICE

1. All adjustments, corrections and reclassifications should be reported in Column (f), Adjustments.
2. Explain fully as a schedule footnote the nature of all entries reported in Column (f), Adjustments.
3. Explain as a schedule footnote the dollar additions and retirements reported in Columns (c) and (e) for each account over \$50,000 not supported by statistical schedules.
4. Use only the account titles listed. If the utility has subaccounts other than accounts 372.1 and 397.1, combine them into one total and detail by subaccount as a schedule footnote.

Accounts (a)	Balance First of Year (b)	Additions During Year (c)	
TRANSMISSION AND DISTRIBUTION PLANT			
Distribution Reservoirs and Standpipes (342)	268,090		26
Transmission and Distribution Mains (343)	809,099	786,721	27
Fire Mains (344)	0		28
Services (345)	229,134	130,706	29
Meters (346)	73,188	13,215	30
Hydrants (348)	129,338	93,979	31
Other Transmission and Distribution Plant (349)	50		32
Total Transmission and Distribution Plant	1,508,899	1,024,621	
GENERAL PLANT			
Land and Land Rights (389)	0		33
Structures and Improvements (390)	0		34
Office Furniture and Equipment (391)	3,898		35
Computer Equipment (391.1)	6,416		36
Transportation Equipment (392)	58,867		37
Stores Equipment (393)	0		38
Tools, Shop and Garage Equipment (394)	0		39
Laboratory Equipment (395)	0		40
Power Operated Equipment (396)	0		41
Communication Equipment (397)	0		42
SCADA Equipment (397.1)	0		43
Miscellaneous Equipment (398)	15,460	1,133	44
Other Tangible Property (399)	0		45
Total General Plant	84,641	1,133	
Total utility plant in service directly assignable	1,820,972	1,025,754	
Common Utility Plant Allocated to Water Department	0		46
Total utility plant in service	1,820,972	1,025,754	

WATER UTILITY PLANT IN SERVICE (cont.)

Accounts (d)	Retirements During Year (e)	Adjustments Increase or (Decrease) (f)	Balance End of Year (g)	
TRANSMISSION AND DISTRIBUTION PLANT				
Distribution Reservoirs and Standpipes (342)			268,090	26
Transmission and Distribution Mains (343)	118,332		1,477,488	27
Fire Mains (344)			0	28
Services (345)	29,574		330,266	29
Meters (346)	810		85,593	30
Hydrants (348)	8,008		215,309	31
Other Transmission and Distribution Plant (349)			50	32
Total Transmission and Distribution Plant	156,724	0	2,376,796	
GENERAL PLANT				
Land and Land Rights (389)			0	33
Structures and Improvements (390)			0	34
Office Furniture and Equipment (391)			3,898	35
Computer Equipment (391.1)			6,416	36
Transportation Equipment (392)			58,867	37
Stores Equipment (393)			0	38
Tools, Shop and Garage Equipment (394)			0	39
Laboratory Equipment (395)			0	40
Power Operated Equipment (396)			0	41
Communication Equipment (397)			0	42
SCADA Equipment (397.1)			0	43
Miscellaneous Equipment (398)			16,593	44
Other Tangible Property (399)			0	45
Total General Plant	0	0	85,774	
Total utility plant in service directly assignable	156,724	0	2,690,002	
Common Utility Plant Allocated to Water Department			0	46
Total utility plant in service	156,724	0	2,690,002	

SOURCE OF SUPPLY, PUMPING AND PURCHASED WATER STATISTICS

Expanded definitions of the three types of accounted-for water reported on this schedule are included in the schedule Help and in the Reference Manual Schedule Reference Sheet.

Month (a)	Sources of Water Supply			Total Gallons All Methods (000's) (e)	
	Purchased Water Gallons (000's) (b)	Surface Water Gallons (000's) (c)	Ground Water Gallons (000's) (d)		
January			4,786	4,786	1
February			4,381	4,381	2
March			4,836	4,836	3
April			4,601	4,601	4
May			5,575	5,575	5
June			6,625	6,625	6
July			8,821	8,821	7
August			7,351	7,351	8
September			5,743	5,743	9
October			6,134	6,134	10
November			5,720	5,720	11
December			5,577	5,577	12
Total annual pumpage	0	0	70,150	70,150	
Less: Water sold				56,795	13
Volume pumped but not sold				13,355	14
Volume sold as a percent of volume pumped				81%	15
Volume used for water production, water quality and system maintenance				1,500	16
Volume related to equipment/system malfunction				360	17
Non-utility volume NOT included in water sales				300	18
Total volume not sold but accounted for				2,160	19
Volume pumped but unaccounted for				11,195	20
Percent of water lost				16%	21
If more than 25%, indicate causes and state what action has been taken to reduce water loss:					22
Maximum gallons pumped by all methods in any one day during reporting year (000 gal.)				406	23
Date of maximum: 7/10/2001					24
Cause of maximum:					25
FLUSHING MAINS					
Minimum gallons pumped by all methods in any one day during reporting year (000 gal.)				79	26
Date of minimum: 8/30/2001					27
Total KWH used for pumping for the year				120,664	28
If water is purchased: Vendor Name:					29
Point of Delivery:					30

SOURCES OF WATER SUPPLY - GROUND WATERS

Location (a)	Identification Number (b)	Depth in feet (c)	Well Diameter in inches (d)	Yield Per Day in gallons (e)	Currently In Service? (f)	
103 JEFFERSON STREET	1	172	8	547,000	Yes	1
131 JEFFERSON STREET	3	90	12	648,000	Yes	2

SOURCES OF WATER SUPPLY - SURFACE WATERS

Location (a)	Identification Number (b)	Intakes			Diameter in inches (e)
		Distance From Shore in feet (c)	Depth Below Surface in feet (d)		
NONE					

1

PUMPING & POWER EQUIPMENT

1. Use a separate column for each pump.
2. Indicate purpose of pump by: P for primary (from source to reservoir, treatment or distribution system), B for booster (from reservoir or treatment to distribution system, or within distribution system), or S for standby pumping equipment.
3. Indicate destination (of water pumped) by: R for reservoir, T for treatment or D for distribution system.

Particulars (a)	Unit A (b)	Unit B (c)	Unit C (d)	
Identification	#1	#3		1
Location	WELL #1	WELL #3		2
Purpose	P	P		3
Destination	D	D		4
Pump Manufacturer	LAYNE NW	LAYNE NW		5
Year Installed	1923	1981		6
Type	CENTRIFUGAL	CENTRIFUGAL		7
Actual Capacity (gpm)	413	464		8
Pump Motor or Standby Engine Mfr	LAYNE NW	LAYNE NW		9
Year Installed	1986	1981		10
Type	ELECTRIC	ELECTRIC		11
Horsepower	60	60		12

Particulars (a)	Unit D (b)	Unit E (c)	Unit F (d)	
Identification				14
Location				15
Purpose				16
Destination				17
Pump Manufacturer				18
Year Installed				19
Type				20
Actual Capacity (gpm)				21
Pump Motor or Standby Engine Mfr				22
Year Installed				23
Type				24
Horsepower				25

RESERVOIRS, STANDPIPES & WATER TREATMENT

1. Identify as R (reservoir), S (standpipe) & ET (elevated tank).
2. Use a separate column for each using additional copies if necessary.
3. Enter elevation difference between highest water level in S or ET, (or R only on an elevated site) and the water main where the connection to the storage begins branching into the distribution system.

Particulars (a)	Unit A (b)	Unit B (c)	Unit C (d)	
Identification number or name	#2			1
RESERVOIRS, STANDPIPES OR ELEVATED TANKS				2
				3
Type: R (reservoir), S (standpipe) or ET (elevated tank)	ET			4
				5
Year constructed	1981			6
				7
Primary material (earthen, steel, concrete, other)	STEEL			8
				9
Elevation difference in feet (See Headnote 3.)	120			10
Total capacity in gallons (actual)	200,000			11
WATER TREATMENT PLANT				12
Disinfection, type of equipment (gas, liquid, powder, other)	LIQUID			13
				14
Points of application (wellhouse, central facilities, booster station, other)	WELLHOUSE			15
				16
Filters, type (gravity, pressure, other, none)	NONE			17
				18
Rated capacity of filter plant (m.g.d.) (note: 1,200,000 gal/day = 1.2 m.g.d.)	0.0000			19
				20
Is a corrosion control chemical used (yes, no)?	N			21
				22
Is water fluoridated (yes, no)?	Y			23
				24
				25

WATER MAINS

1. Report mains separately by pipe material, function, diameter and either within or outside the municipal boundaries.
2. Identify pipe material as: L (Lead), M (Metal for all other metal excluding lead), A (Asbestos-cement), or P (Plastic for plastic and all other non-metal excluding asbestos-cement).
3. Identify function as: T (Transmission), D (Distribution) or S (Supply).
4. Explain all reported adjustments as a schedule footnote.
5. For main additions reported in column (e), as a schedule footnote:
 - a. Explain how the additions were financed.
 - b. If assessed against property owners, explain the basis of the assessments.
 - c. If the assessments are deferred, explain.

Number of Feet								
Pipe Material (a)	Main Function (b)	Diameter in Inches (c)	First of Year (d)	Added During Year (e)	Retired During Year (f)	Adjustments Increase or (Decrease) (g)	End of Year (h)	
M	D	2.000	0	0	0	0	0	1
M	D	4.000	25,734	0	5,260	0	20,474	2
M	D	6.000	15,527	0	4,601	0	10,926	3
P	D	6.000	432	0	0	0	432	4
M	D	8.000	2,471	0	0	0	2,471	5
P	D	8.000	4,645	7,823	0	0	12,468	6
P	D	12.000	15,092	1,112	0	0	16,204	7
P	D	24.000	0	0	0	0	0	8
Total Within Municipality			63,901	8,935	9,861	0	62,975	
Total Utility			63,901	8,935	9,861	0	62,975	

WATER SERVICES

1. Explain all reported adjustments as a schedule footnote.
2. Report in column (h) the number of utility-owned services included in columns (c) through (g) which are temporarily shut off at the curb box or otherwise not in use at end of year.
3. For services added during the year in column (d), as a schedule footnote:
 - a. Explain how the additions were financed.
 - b. If assessed against property owners, explain the basis of the assessments.
 - c. If installed by a property owner or developer, explain the basis of recording the cost of the additions, the total amount and the number of services recorded under this method.
 - d. If any were financed by application of Cz-1, provide the total amount recorded and the number of services recorded under this method.
4. Report services separately by pipe material and diameter.
5. Identify pipe material as: L (Lead), M (Metal for all other metal excluding lead), A (Asbestos-cement) or P (Plastic for plastic and all other non-metal excluding asbestos-cement).

Pipe Material (a)	Diameter in Inches (b)	First of Year (c)	Added During Year (d)	Removed or Permanently Disconnected During Year (e)	Adjustments Increase or (Decrease) (f)	End of Year (g)	Utility Owned Services Not In Use at End of Year (h)	
M	0.500	7	0	0	0	7		1
M	0.750	527	0	106	0	421		2
M	1.000	68	88	0	0	156		3
M	1.500	4	7	0	0	11		4
M	2.000	7	1	0	0	8		5
M	3.000	1	0	0	0	1		6
P	8.000	1	0	0	0	1		7
P	12.000	1	0	0	0	1		8
Total Utility		616	96	106	0	606	0	

METERS

1. Include in Columns (b), (c), (d), (e) and (f) meters in stock as well as those in service.
2. Report in Column (c) all meters purchased during the year and in Column (d) all meters junked, sold or otherwise permanently retired during the year.
3. Use Column (e) to show correction to previously reported meter count because of inventory or property record corrections.
4. Totals by size in Column (f) should equal same size totals in Column (o).
5. Explain all reported adjustments as a schedule footnote.

Number of Utility-Owned Meters

Size of Meter (a)	First of Year (b)	Added During Year (c)	Retired During Year (d)	Adjustments Increase or (Decrease) (e)	End of Year (f)	Tested During Year (g)	
0.625	686	13	23	0	676	64	1
1.000	15	4	3	0	16	13	2
1.250	1	0	0	0	1	1	3
1.500	11	0	0	0	11	8	4
2.000	10	0	0	0	10	0	5
3.000	5	0	0	0	5	0	6
Total:	728	17	26	0	719	86	

Classification of All Meters at End of Year by Customers

Size of Meter (h)	Residential (i)	Commercial (j)	Industrial (k)	Public Authority (l)	Wholesale, Inter-Department or Utility Use (m)	In Stock and Deduct Meters (n)	Total (o)	
0.625	539	44	1	12	0	80	676	1
1.000	1	7	0	1	0	7	16	2
1.250	0	1	0	0	0	0	1	3
1.500	0	5	3	0	0	3	11	4
2.000	0	5	1	4	0	0	10	5
3.000	0	0	2	1	0	2	5	6
Total:	540	62	7	18	0	92	719	

HYDRANTS AND DISTRIBUTION SYSTEM VALVES

1. Distinguish between fire and flushing hydrants by lead size.
 - a. Fire hydrants normally have a lead size of 6 inches or greater.
 - b. Record as a flushing hydrant where the lead size is less than 6 inches or if pressure is inadequate to provide fire flow.
2. Explain all reported adjustments in the schedule footnotes.
3. Report fire hydrants as within or outside the municipal boundaries.

Hydrant Type (a)	Number In Service First of Year (b)	Added During Year (c)	Removed During Year (d)	Adjustments Increase or (Decrease) (e)	Number In Service End of Year (f)	
Fire Hydrants						
Outside of Municipality	0				0	1
Within Municipality	113	22	14		121	2
Total Fire Hydrants	113	22	14	0	121	
Flushing Hydrants						
	0				0	3
Total Flushing Hydrants	0	0	0	0	0	

NR811.08(5) recommends that a schedule shall be adopted and followed for operating each system valve and hydrant at least once each two years. Please provide the number operated during the year

Number of hydrants operated during year: 121

Number of distribution system valves end of year:

Number of distribution valves operated during year:

WATER OPERATING SECTION FOOTNOTES

Other Operating Revenues (Water) (Page W-04)

A/C 472

THIS WAS FIRST YEAR OF RENT FOR CELL PHONE COMPANY.

Water Operation & Maintenance Expenses (Page W-05)

A/C 920 ADMIN & GENERAL SALARIES

THIS AMOUNT IS MUCH LOWER IN 2001 AS VILLAGE ADMINISTRATOR LEFT IN JAN 2001 AND WAS NOT REPLACED AS OF DECEMBER 31, 2001. AS A RESULT, LESS WAGES WERE CHARGED TO WATER.

Water Mains (Page W-15)

WATER MAIN ADDITIONS AND RETIREMENTS ALL RELATED TO THE DOWNTOWN PROJECT. THIS PROJECT WAS FINANCED BY THE 2000 DEBT ISSUE. NO WATER AMOUNTS WERE ASSESSED TO CUSTOMERS.

Water Services (Page W-16)

ALL WATER SERVICES ADDED OR RETIRED RELATED TO THE DOWNTOWN PROJECT. THIS PROJECT WAS FINANCED BY THE 2000 DEBT ISSUE AND NO AMOUNTS WERE ASSESSED AGAINST CUSTOMERS.
